

Audit Committee Charter

1. SIU Board of Trustees Vision and Commitment

4.

Discuss with the chief audit executive and senior management the appropriate authority, role, responsibilities, scope, and services (assurance and/or advisory) of the internal audit function.

Ensure the chief audit executive has unrestricted access to and communicates and interacts directly with the Audit Committee, including in private meetings without senior management present, when deemed necessary and held in accordance with the Open Meetings Act.

Discuss with the chief audit executive and senior management other topics that should be included in the internal audit charter. 172.cutiveables an

Participate in discussions with the chief audit executive and senior management about the “essential conditions,” described in the Global Internal Audit Standards, which establish the foundation that enables an effective internal audit function.

Approve the internal audit function’s charter, which includes the internal audit mandate and the scope and types of internal audit services.

Review the internal audit charter annually with the chief audit executive to consider changes affecting the organization, such as the employment of a new chief audit executive or changes in the type, severity, and interdependencies of risks to the organization; and approve the internal audit charter annually.

Review and provide feedback and concurrence on the risk-based internal audit plan.

- 4.8 **Special Audits.** Arrange, in exigent circumstances and with the written concurrence of at least two other board members, through the committee chair special audits directly with the Executive Director of Internal Audit or any other person qualified to conduct such an audit.
- 4.9 **Audit Charter Evaluation.** Review and assess the audit committee charter. This includes ensuring approval or re-approval by the Board as needed.
- 4.10 **Board Reporting.** Report to the Board immediately any significant matters, and periodically Committee activities, recommendations, and assessments.

Adoption of Charter

The Board of Trustees adopted this charter on September 12, 2024.