

March 6, 2015

**Members of the Board Finance Committee**

Roger Herrin, Chair  
Donna Manering  
Mitch Morecraft  
Randal Thomas

Dear Members of the Finance Committee:

The Finance Committee will meet on Thursday, March 19, 2015, immediately following the Audit Committee in Ballroom B of the Student Center, Southern Illinois University Carbondale, Carbondale, IL. The agenda is enclosed.

Also enclosed is the FY 15 Second Quarter Investment Report.

I look forward to seeing you at the meeting.

Yours truly,

Duane Stucky  
Senior Vice President for Financial and Administrative Affairs  
and Board Treasurer

DS/lap

Enclosures

cc: J. Phil Gilbert  
Adrian Miller  
Shirley Portwood

Joel Sambursky  
Amy Sholar  
Randy J. Dunn

Julie Furst-Bowe  
Other Interested Parties

## AGENDA

### MEETING OF THE SOUTHERN ILLINOIS UNIVERSITY BOARD OF TRUSTEES FINANCE COMMITTEE

Thursday, March 19, 2015  
Immediately following the Audit Committee

Ballroom B  
Student Center  
Southern Illinois University Carbondale

1. Approval of Minutes of the Meeting December 11, 2014 (attached).
2. Informational Report: Discussion of Possible Tuition and Fee Rates for FY 2016.
3. Authorization for the Sale of Bonds: "Series 2015A Housing and Auxiliary Facilities System Revenue Bonds" Capital Improvement Projects (Board Agenda Item J).
4. Amendment to 5 Policies of the Board Section B2c, Functions of the Treasurer (Board Agenda Item K) Item J Item J) ts posed Agenda TrTruevees5.11 0 T5Sale o Investrojects

**BOARD OF TRUSTEES**

**SOUTHERN ILLINOIS UNIVERSITY**

**Minutes of the Finance Committee Meeting**

**December 11, 2014**

The Finance Committee met following the Audit Committee in Ballroom B in the Student Center, Southern Illinois University Carbondale, Carbondale, IL. Present were: Donna

Trustee Thomas recommended approval of the matter and that it be placed on the Board's agenda. The motion was duly seconded by Trustee Morecraft and was passed by the Committee.

**Authorization For The Sale of Bonds: "Medical Facilities System Revenue Bonds Series 2015A" To Refund The Board's Outstanding Medical Facilities System Revenue Bonds, Series 2005 (Board Agenda Item V).**

Senior Vice President Stucky reviewed the request for authorization for the sale of bonds for a potential savings of \$1.4 million in future debt service payments.

Trustee Morecraft recommended approval of



SOUTHERN ILLINOIS UNIVERSITY

SENIOR VICE PRESIDENT FOR FINANCIAL & ADMINISTRATIVE AFFAIRS AND BOARD TREASURER

March 6, 2015

**Members of the Board Finance Committee**

Roger Herrin, Chair

Donna Manering

Mitch Morecraft

Paul Holt

Dear Members of the Finance Committee:

The Illinois Public Funds Investment Act requires that the Board receives investment reports on SIU cash investments periodically. Board of Trustees Bylaws assign the responsibility for reviewing investment reports to the Finance Committee.

**South**

Quarterly  
December

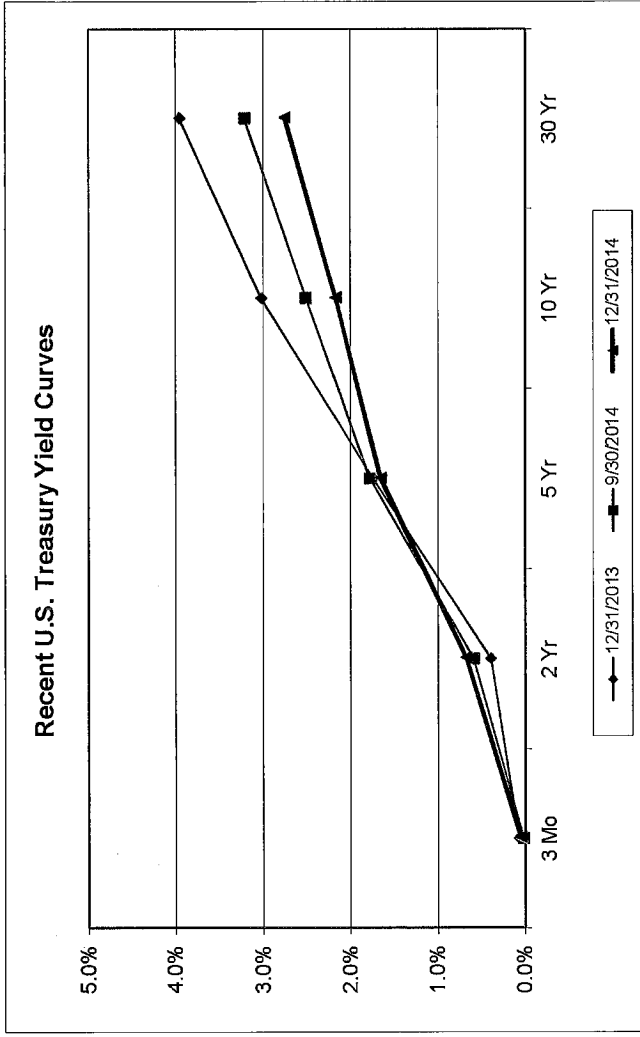
**Illinois University**

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# Performance Analysis

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1/2014  
points.  
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of 0.35%.

# **Operating Investments**



/2014

131.5
25.1
25.1
<u>181.7</u>
106.6
<u>288.3</u>

75.0
<u>363.3</u>

/2014

22.7
(35.3)
0.3
0.1
0.5
<u>288.3</u>

14.

14

8
1
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## Operating Performance

### Quarterly Performance

	12/31/2013	3/31/2014	2014	9/30/2014	12/31/2014
<b>Intermediate Treasury Fund ( Money Market Mutual Fund)</b>	0.01%	0.00%	0.00%	0.00%	0.00%
Benchmark: Ready Assets Prime MMF	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Money Bank of Edwardsville ( Money Market Account)</b>	0.04%	0.04%	0.04%	0.04%	0.04%
Benchmark: Ready Assets Prime MMF	0.00%	0.00%	0.00%	0.00%	0.00%
<b>B Financial (Money Market Account)</b>	0.03%	0.03%	0.03%	0.03%	0.03%
Benchmark: Ready Assets Prime MMF	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Intermediate Portfolio*</b>	-0.26%	0.75%	0.94%	-0.12%	0.79%
Benchmark: Barclays Capital Int U.S. Govt	-0.42%	0.64%	0.91%	0.02%	0.95%
<b>Total Portfolio</b>	-0.08%	0.25%	0.33%	-0.04%	0.29%
Total Benchmark	-0.15%	0.20%	0.31%	0.01%	0.34%

### Historical Annual Performance

	Fiscal YTD Ending	12/31/2014
<b>Total Portfolio</b>	FY2014	0.26%
Total Benchmark	FY2014	0.35%

\*Management of the Intermediate Portfolio was transitioned from Western Asset Management Company to

Asset Management on August 15, 2014.

	Allocation Percentage	Target Asset Allocation (in millions)
1.5		
1.1		
1.1		
1.7	63%	\$40 Minimum
1.6	37%	\$65-115
1.3		

Management Company to PFM Asset Management on August 15, 2014.

from

	6/30/2014	9/30/2014	Four Quarter Total
1			
2	\$ 30,240	\$ 27,926	\$ 119,847
8	64,273	43,113	235,371
0	<u>\$ 94,513</u>	<u>\$ 71,039</u>	<u>\$ 355,218</u>

	6/30/2014	9/30/2014	Four Quarter Total
1			
6	\$ 4,877	\$ 6,018	\$ 21,368

e reflected on an accrual basis.  
 ompany to PFM Asset Management on August 15, 2014.  
 e and MB Financial.

# **Capital Investments**

# Position

014	6/30/2014	9/30/2014	12/31/2014
0.3	0.2	0.1	0.1
<u>22.1</u>	<u>7.6</u>	<u>14.4</u>	<u>15.9</u>
8.3	8.3	8.3	8.3
<u>30.7</u>	<u>16.1</u>	<u>22.8</u>	<u>24.3</u>
0.0	0.0	0.0	0.0
1.4	0.5	0.9	1.0
0.0	0.0	0.0	0.0
<u>1.4</u>	<u>0.5</u>	<u>0.9</u>	<u>1.0</u>
24.8	23.0	19.9	18.2
0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0
<u>24.8</u>	<u>23.0</u>	<u>19.9</u>	<u>18.2</u>
6.9	\$ 39.6	\$ 43.6	\$ 43.5

w risk government securities. The investment maturity, S.